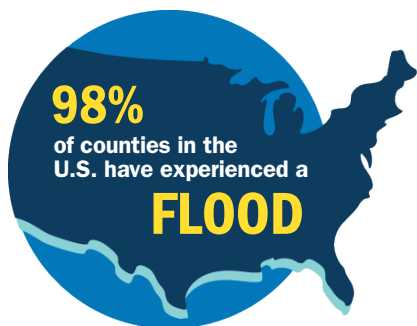


FAST FACTS ON FLOODS & FLOOD INSURANCE

FEMA's National Flood Insurance Program (NFIP) aims to build flood-safe communities and reduce future flood damage by providing people with flood insurance through the federal program and private insurance companies.



COMMON MISCONCEPTIONS

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I have to shop around to get the best flood insurance rate.

TRUTH:

NFIP flood insurance premiums will be the same, as long as each company is provided with identical rating information. However, non-NFIP flood insurance policy premiums may vary.

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Buying flood insurance in advance isn't necessary. I'll be covered if I buy it the day before a hurricane hits.

TRUTH:

NFIP policies generally have a 30-day waiting period after purchase before they take effect. One exception is if the policy is purchased as a requirement from a lender.

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I don't need flood insurance, I can just get disaster assistance.

TRUTH:

Disaster assistance is only available after a presidential disaster declaration, and typically comes in the form of a loan that must be repaid with interest. You may be entitled to Individual Assistance but usually only basics like food, water, and housing are covered.

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Since I don't live in a flood zone, I don't need flood insurance.

TRUTH:

Your flood zone is not the only factor that determines your flood risk. Many other factors, such as recent construction, fires, a breached dam, or oversaturated land, can lead to flooding. On average, 40% of NFIP claims come from outside high-risk flood zones.

DID YOU KNOW?



Floods are the nation's most common and costly natural disaster.



Your NFIP policy premium payment is typically due annually, not monthly.



The NFIP may reimburse you for expenses to help prepare for a storm.



FEMA



Contact an agent to learn more about the benefits of flood insurance and see how it can help protect the life you've built. To find a flood insurance provider, use our online tool at [FloodSmart.gov/flood-insurance/providers](https://www.floodsmart.gov/flood-insurance/providers) or call (877) 336-2627.